

October 2017

**Notice is hereby given that the levy defaulters timeshare modules and related shares in the abovementioned company will be sold by tender to recover the amounts due to the Company in terms of the pledge and lien over the shares by the Company, subject to the conditions and terms stipulated below.**

Details of timeshare modules being placed on tender are as per the enclosed schedule showing the week number and unit size:

The outstanding balances on these weeks vary between R1525 and R9546 (which include levies between 01 January 2017 to 31 December 2017) and are in respect of the arrear levies, and interest thereon. The administration costs and share transfer costs are excluded.

### **CONDITIONS OF TENDER:-**

1. Written tenders (either for individual weeks or as a tender for groups of weeks) needs to be submitted by e-mailed before 17H00 on **Monday 20 November 2017**.
2. Tenders to be emailed to [sarojg@firstresorts.co.za](mailto:sarojg@firstresorts.co.za)

### **TENDERS CHAKA'S ROCK (TENDER WEEKS), Attention: Saroj Govender**

3. Tenders will be adjudicated by the Board of Directors Tender Committee on Wednesday 22 November 2017 at 09h00.
  - (a) Successful Tenderers will be advised by e-mail or telephonically from **Friday 24 November 2017**
  - (b) Unsuccessful Tenderers will be informed either by e-mail or telephonically.
  - (c) The Tenderer, on being advised that he is the successful Tenderer must deposit the total purchase price plus the transfer & Admin Fees into the nominated bank accounts by close of business on **Tuesday 28 November 2017** failing which, the next best tender will be accepted.
4. Should a defaulting member effect payment of the outstanding amount prior to the awarding of the tender, that week in question will be withdrawn and the tender list amended.
5. Should a Member within a period 180 days after the tender has closed (and the week has been transferred to the new Member) be in a position to submit positive and substantiated proof that his levies and all outstanding amounts on his levy account had been paid prior to the tender being awarded, then the new Member will, as a consequence of this process and suspensive condition, consent to the transfer of the modules and shares in question back to the previous Member, subject however that the new Member will be refunded all monies paid in respect of the tender, registration and transfer fees.

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Directors: SE Lamont, JJ Jordaan, TT Spencer, JH Jordaan



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6. In the event that the week has not been reserved or occupied by the new Member the previous Member will be permitted to use the week against full settlement of the account as outlined above including the current levy if not already included in the amount paid.
7. The committee's acceptance of the successful tenders will be regarded as final and binding and no correspondence will be entered into regarding the process or adjudication thereof.
8. Tenders not received timeously or those that are incomplete will be rejected without further notice to the tenderer.
9. The attached tender form needs to be completed in full and submitted as referred to in paragraph 2 above.
10. The board reserves the right to withdraw weeks from the tender list when payment has been made thereon or when the Tender committee has made a recommendation in this regard.

Yours faithfully

**FOR AND ON BEHALF OF**

**CHAKA'S ROCK SHARE BLOCK LIMITED**



**Per S Govender**

Chakas Rock Chalets Share Block

Oct-17

Item No	Unit	Week	Bedroom/s	Sleeps	Account Outstanding	Admin Fee	Transfer Fee
1	21	3	2	6	R 3,319.61	R 250.00	R 754.10
3	9	4	2	6	R 5,000.99	R 250.00	R 754.10
2	25	4	2	6	R 2,311.61	R 250.00	R 754.10
4	59	4	Studio	4	R 4,311.47	R 250.00	R 754.10
5	18	5	2	6	R 4,434.21	R 250.00	R 754.10
6	38	5	2	6	R 3,735.42	R 250.00	R 754.10
7	26	6	2	6	R 2,311.61	R 250.00	R 754.10
8	33	6	2	6	R 3,879.61	R 250.00	R 754.10
10	20	7	2	6	R 2,644.01	R 250.00	R 754.10
9	26	7	2	6	R 3,679.61	R 250.00	R 754.10
11	33	7	2	6	R 2,359.61	R 250.00	R 754.10
13	6	9	2	6	R 3,645.17	R 250.00	R 754.10
12	18	9	2	6	R 3,656.13	R 250.00	R 754.10
14	22	10	2	6	R 4,966.55	R 250.00	R 754.10
15	34	10	2	6	R 2,926.55	R 250.00	R 754.10
16	22	11	2	6	R 4,294.83	R 250.00	R 754.10
17	55	11	Studio	4	R 4,311.47	R 250.00	R 754.10
18	54	13	Studio	4	R 5,109.65	R 250.00	R 754.10
19	53	14	Studio	4	R 3,748.74	R 250.00	R 754.10
21	33	16	2	6	R 4,936.19	R 250.00	R 754.10
20	67	16	Studio	4	R 4,246.67	R 250.00	R 754.10
22	55	17	Studio	4	R 2,939.55	R 250.00	R 754.10
23	19	18	2	6	R 4,168.23	R 250.00	R 754.10
24	19	19	2	6	R 3,567.73	R 250.00	R 754.10
25	28	19	2	6	R 4,168.23	R 250.00	R 754.10
27	32	19	2	6	R 4,168.23	R 250.00	R 754.10
26	55	19	Studio	4	R 3,410.79	R 250.00	R 754.10
28	28	20	2	6	R 4,168.23	R 250.00	R 754.10
29	19	21	2	6	R 1,928.05	R 250.00	R 754.10
30	39	22	2	6	R 4,168.23	R 250.00	R 754.10
31	10	24	2	6	R 4,202.67	R 250.00	R 754.10
32	66	25	Studio	4	R 4,246.67	R 250.00	R 754.10
33	3	26	3	8	R 2,593.57	R 250.00	R 754.10
35	6	28	2	6	R 5,668.65	R 250.00	R 754.10
34	26	28	2	6	R 1,524.47	R 250.00	R 754.10
38	41	29	2	6	R 6,198.98	R 250.00	R 754.10
36	57	29	Studio	4	R 4,295.83	R 250.00	R 754.10
37	65	29	Studio	4	R 5,006.09	R 250.00	R 754.10
39	31	30	2	6	R 2,701.57	R 250.00	R 754.10
40	31	31	2	6	R 1,968.05	R 250.00	R 754.10
43	23	34	2	6	R 3,910.45	R 250.00	R 754.10
41	26	34	2	6	R 4,168.23	R 250.00	R 754.10
42	29	34	2	6	R 4,168.23	R 250.00	R 754.10
44	42	40	2	6	R 3,333.57	R 250.00	R 754.10
45	49	42	2	6	R 4,901.75	R 250.00	R 754.10
46	13	43	2	6	R 4,901.75	R 250.00	R 754.10
47	28	44	2	6	R 4,901.75	R 250.00	R 754.10
48	43	44	2	6	R 4,901.75	R 250.00	R 754.10
49	38	45	2	6	R 3,781.57	R 250.00	R 754.10
50	43	45	2	6	R 4,901.75	R 250.00	R 754.10
51	3	46	3	8	R 6,602.59	R 250.00	R 754.10
55	25	47	2	6	R 4,901.75	R 250.00	R 754.10
54	32	47	2	6	R 5,810.07	R 250.00	R 754.10
53	47	47	2	6	R 9,545.75	R 250.00	R 754.10
52	49	47	2	6	R 4,901.75	R 250.00	R 754.10
56	36	48	2	6	R 4,824.01	R 250.00	R 754.10
57	50	48	2	6	R 4,936.19	R 250.00	R 754.10
59	13	49	2	6	R 5,668.65	R 250.00	R 754.10
58	14	49	2	6	R 3,954.19	R 250.00	R 754.10
60	47	49	2	6	R 5,668.55	R 250.00	R 754.10

**Chakas Rock Chalets Share Block  
2018 - Timeshare Calendar**

<b>Week</b>	<b>Start Date</b>	<b>End Date</b>
1	05/01/2018	12/01/2018
2	12/01/2018	19/01/2018
3	19/01/2018	26/01/2018
4	26/01/2018	02/02/2018
5	02/02/2018	09/02/2018
6	09/02/2018	16/02/2018
7	16/02/2018	23/02/2018
8	23/02/2018	02/03/2018
9	02/03/2018	09/03/2018
10	09/03/2018	16/03/2018
11	16/03/2018	23/03/2018
12	23/03/2018	30/03/2018
13	30/03/2018	06/04/2018
14	06/04/2018	13/04/2018
15	13/04/2018	20/04/2018
16	20/04/2018	27/04/2018
17	27/04/2018	04/05/2018
18	04/05/2018	11/05/2018
19	11/05/2018	18/05/2018
20	18/05/2018	25/05/2018
21	25/05/2018	01/06/2018
22	01/06/2018	08/06/2018
23	08/06/2018	15/06/2018
24	15/06/2018	22/06/2018
25	22/06/2018	29/06/2018
26	29/06/2018	06/07/2018
27	06/07/2018	13/07/2018
28	13/07/2018	20/07/2018
29	20/07/2018	27/07/2018
30	27/07/2018	03/08/2018
31	03/08/2018	10/08/2018
32	10/08/2018	17/08/2018
33	17/08/2018	24/08/2018
34	24/08/2018	31/08/2018
35	31/08/2018	07/09/2018
36	07/09/2018	14/09/2018
37	14/09/2018	21/09/2018
38	21/09/2018	28/09/2018
39	28/09/2018	05/10/2018
40	05/10/2018	12/10/2018
41	12/10/2018	19/10/2018
42	19/10/2018	26/10/2018
43	26/10/2018	02/11/2018
44	02/11/2018	09/11/2018
45	09/11/2018	16/11/2018
46	16/11/2018	23/11/2018
47	23/11/2018	30/11/2018
48	30/11/2018	07/12/2018
49	07/12/2018	14/12/2018
50	14/12/2018	21/12/2018
51	21/12/2018	28/12/2018
52	28/12/2018	04/01/2019

CHAKAS ROCK CHALETS SHARE BLOCK LIMITED  
P O BOX 1287  
PINETOWN  
3600

**OFFER TO PURCHASE SHARES**

FULL NAMES: \_\_\_\_\_

POSTAL ADDRESS: \_\_\_\_\_  
\_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_  
\_\_\_\_\_

E-MAIL: \_\_\_\_\_ ( FAX) \_\_\_\_\_

TEL NO: (HOME) \_\_\_\_\_ (OF FICE) \_\_\_\_\_

ID NUMBER: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

MY OFFER TO PURCHASE THE FOLLOWING NUMBER OF WEEK/S: ( \_\_\_\_\_ )  
(Please indicate clearly should you wish to purchase more than one week)

ITEM NO	UNIT/WEEK	TENDER AMOUNT

**PLEASE NOTE THAT THIS WILL BE A CASH SALE.**

\* THE ACCEPTANCE OF ANY TENDER, WILL BE AT THE SOLE DISCRETION OF THE DIRECTORS  
THIS TENDER CAN BE SUBMITTED VIA E-MAIL TO: [saroja@firstresorts.co.za](mailto:saroja@firstresorts.co.za) OR FAX  
031 7091680

\* PLEASE NOTE: THAT ADMINISTRATION AND TRANSFER FEES AS PER THE ATTACHED SCHEDULE WILL BE ADDED TO THE TENDERED AMOUNT BY OUR OFFICES, AND MUST BE PAID TOGETHER WITH THE AMOUNT BY THE SUCCESSFUL TENDERER INTO THE TWO (2) SEPARATE BANKING ACCOUNTS PROVIDED AS INSTRUCTED.