

October 2017

Notice is hereby given that the levy defaulters timeshare modules and related shares in the abovementioned company will be sold by tender to recover the amounts due to the Company in terms of the pledge and lien over the shares by the Company, subject to the conditions and terms stipulated below.

Details of timeshare modules being place on tender are as per the enclosed schedule showing the week number and unit size:

The outstanding balances on these weeks vary between R3470 and R16040 (which include levies between (01 January 2017 to 31 December 2017) and are in respect of the arrear levies, and interest thereon. The administration costs and share transfer costs are excluded.

CONDITIONS OF TENDER:-

1. Written tenders (either for individual weeks or as a tender for groups of weeks) needs to be submitted by e-mailed before 17H00 on **Monday 20 November 2017**.
2. Tenders to be emailed to sarojg@firstresorts.co.za

TENDERS MAGALIES PARK (TENDER WEEKS), Attention: Saroj Govender

3. Tenders will be adjudicated by the Board of Directors Tender Committee on Wednesday 22 November 2017 at 09h00.
 - (a) Successful Tenderers will be advised by e-mail or telephonically from **Friday 24 November 2017**
 - (b) Unsuccessful Tenderers will be informed either by e-mail or telephonically.
 - (c) The Tenderer, on being advised that he is the successful Tenderer must deposit the total purchase price plus the transfer & Admin Fees into the nominated bank accounts by close of business on **Tuesday 28 November 2017** failing which, the next best tender will be accepted.
4. Should a defaulting member effect payment of the outstanding amount prior to the awarding of the tender, that week in question will be withdrawn and the tender list amended.
5. Should a Member within a period 180 days after the tender has closed (and the week has been transferred to the new Member) be in a position to submit positive and substantiated proof that his levies and all outstanding amounts on his levy account had been paid prior to the tender being awarded, then the new Member will, as a consequence of this process and suspensive condition, consent to the transfer of the modules and shares in question back to the previous Member, subject however that the new Member will be refunded all monies paid in respect of the tender, registration and transfer fees.

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Directors: SE Lamont, JJ Jordaan, TT Spencer, JH Jordaan



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6. In the event that the week has not been reserved or occupied by the new Member the previous Member will be permitted to use the week against full settlement of the account as outlined above including the current levy if not already included in the amount paid.
7. The committee's acceptance of the successful tenders will be regarded as final and binding and no correspondence will be entered into regarding the process or adjudication thereof.
8. Tenders not received timeously or those that are incomplete will be rejected without further notice to the tenderer.
9. The attached tender form needs to be completed in full and submitted as referred to in paragraph 2 above.
10. The board reserves the right to withdraw weeks from the tender list when payment has been made thereon or when the Tender committee has made a recommendation in this regard.

Yours faithfully

FOR AND ON BEHALF OF

MAGALIES PARK SHARE BLOCK LIMITED & MAGALIES PARK TWO SHARE BLOCK LIMITED



Per S Govender

Magalies Park Share Block

Oct-17

| Item No | Unit | Week | Bedroom/s | Sleeps | | Account Outstanding | Admin Fee | Transfer fee |
|---------|------|------|-----------|--------|---|---------------------|-----------|--------------|
| 1 | 0004 | F033 | 2 | 6 | R | 6,362.98 | 250.00 | 754.10 |
| 2 | 0011 | F019 | 2 | 6 | R | 15,388.70 | 250.00 | 754.10 |
| 3 | 0016 | F023 | 2 | 6 | R | 6,988.33 | 250.00 | 754.10 |
| 4 | 0029 | F046 | 2 | 6 | R | 6,082.81 | 250.00 | 754.10 |
| 5 | 0033 | H009 | 2 | 6 | R | 11,382.21 | 250.00 | 754.10 |
| 6 | 0035 | F029 | 2 | 6 | R | 17,110.04 | 250.00 | 754.10 |
| 7 | 0037 | H009 | 3 | 6 | R | 11,382.21 | 250.00 | 754.10 |
| 8 | 0037 | F030 | 3 | 6 | R | 6,355.96 | 250.00 | 754.10 |
| 9 | 0044 | F044 | 2 | 6 | R | 6,416.50 | 250.00 | 754.10 |
| 10 | 0045 | F039 | 2 | 6 | R | 6,362.98 | 250.00 | 754.10 |
| 11 | 0049 | F042 | 2 | 6 | R | 6,362.98 | 250.00 | 754.10 |
| 12 | 0050 | F037 | 2 | 6 | R | 8,084.33 | 250.00 | 754.10 |
| 13 | 0058 | F028 | 3 | 6 | R | 8,084.33 | 250.00 | 754.10 |
| 14 | 0060 | H012 | 3 | 3 | R | 10,813.61 | 250.00 | 754.10 |

Magalies Park Share Block 2

Oct-17

| Item No | Unit | Week | Bedroom/s | Sleeps | Account Outstanding | Admin Fee | Trf Fee |
|---------|------|------|-----------|--------|---------------------|-----------|----------|
| 13 | 0099 | F014 | 1 | 4 | 9 855.12 | R 250.00 | R 754.10 |
| 14 | 0111 | F015 | 1 | 4 | 10 973.82 | R 250.00 | R 754.10 |
| 15 | 0088 | F016 | 1 | 4 | 11 487.74 | R 250.00 | R 754.10 |
| 16 | 0064 | F018 | 1 | 4 | 14 524.83 | R 250.00 | R 754.10 |
| 17 | 0113 | F019 | 1 | 4 | 10 973.82 | R 250.00 | R 754.10 |
| 18 | 0092 | F021 | 1 | 4 | 3 464.76 | R 250.00 | R 754.10 |
| 19 | 0153 | F022 | 1 | 4 | 9 792.14 | R 250.00 | R 754.10 |
| 20 | 0142 | F025 | 2 | 6 | 6 109.33 | R 250.00 | R 754.10 |
| 21 | 0172 | F025 | 2 | 6 | 8 747.17 | R 250.00 | R 754.10 |
| 22 | 0093 | F025 | 1 | 4 | 11 011.78 | R 250.00 | R 754.10 |
| 23 | 0125 | F026 | 1 | 4 | 9 792.14 | R 250.00 | R 754.10 |
| 24 | 0142 | F026 | 2 | 6 | 9 839.44 | R 250.00 | R 754.10 |
| 25 | 0087 | F026 | 1 | 4 | 9 859.37 | R 250.00 | R 754.10 |
| 26 | 0164 | F027 | 2 | 6 | 10 383.38 | R 250.00 | R 754.10 |
| 27 | 0124 | F028 | 1 | 4 | 4 998.89 | R 250.00 | R 754.10 |
| 28 | 0169 | F032 | 2 | 6 | 5 135.40 | R 250.00 | R 754.10 |
| 29 | 0114 | F034 | 1 | 4 | 4 998.89 | R 250.00 | R 754.10 |
| 30 | 0152 | F034 | 2 | 6 | 9 334.77 | R 250.00 | R 754.10 |
| 31 | 0086 | F034 | 1 | 4 | 9 858.78 | R 250.00 | R 754.10 |
| 32 | 0133 | F036 | 2 | 6 | 11 313.20 | R 250.00 | R 754.10 |
| 33 | 0075 | F037 | 3 | 6 | 5 175.75 | R 250.00 | R 754.10 |
| 34 | 0118 | F037 | 2 | 6 | 11 313.20 | R 250.00 | R 754.10 |
| 35 | 0086 | F040 | 1 | 4 | 8 639.35 | R 250.00 | R 754.10 |
| 36 | 0162 | F045 | 2 | 6 | 9 029.33 | R 250.00 | R 754.10 |
| 37 | 0116 | F045 | 2 | 6 | 10 398.25 | R 250.00 | R 754.10 |
| 38 | 0148 | F047 | 1 | 4 | 10 369.19 | R 250.00 | R 754.10 |
| 39 | 0164 | F047 | 2 | 6 | 10 885.56 | R 250.00 | R 754.10 |
| 40 | 0090 | F048 | 1 | 4 | 11 011.78 | R 250.00 | R 754.10 |
| 41 | 0096 | F049 | 1 | 4 | 5 036.86 | R 250.00 | R 754.10 |
| 42 | 0130 | F049 | 1 | 4 | 9 498.95 | R 250.00 | R 754.10 |
| 43 | 0172 | F050 | 2 | 6 | 15 804.15 | R 250.00 | R 754.10 |
| 44 | 0100 | F051 | 1 | 4 | 4 072.18 | R 250.00 | R 754.10 |
| 45 | 0134 | F051 | 2 | 6 | 10 273.96 | R 250.00 | R 754.10 |
| 46 | 0093 | F051 | 1 | 4 | 11 011.78 | R 250.00 | R 754.10 |
| 47 | 0112 | F052 | 1 | 4 | 5 356.13 | R 250.00 | R 754.10 |
| 48 | 0118 | F052 | 2 | 6 | 12 712.91 | R 250.00 | R 754.10 |
| 49 | 0092 | H002 | 1 | 4 | 7 538.91 | R 250.00 | R 754.10 |
| 50 | 0173 | H002 | 2 | 6 | 9 558.28 | R 250.00 | R 754.10 |
| 51 | 0099 | H003 | 1 | 4 | 13 137.36 | R 250.00 | R 754.10 |
| 52 | 0155 | H004 | 2 | 6 | 9 243.12 | R 250.00 | R 754.10 |
| 53 | 0104 | H004 | 2 | 6 | 16 658.81 | R 250.00 | R 754.10 |
| 54 | 0121 | H005 | 1 | 4 | 7 162.43 | R 250.00 | R 754.10 |
| 55 | 0167 | H005 | 2 | 6 | 9 081.30 | R 250.00 | R 754.10 |
| 56 | 0153 | H005 | 1 | 4 | 11 109.59 | R 250.00 | R 754.10 |
| 57 | 0133 | H008 | 2 | 6 | 16 031.69 | R 250.00 | R 754.10 |
| 58 | 0104 | H010 | 2 | 6 | 15 553.02 | R 250.00 | R 754.10 |
| 59 | 0149 | H012 | 2 | 6 | 8 056.82 | R 250.00 | R 754.10 |
| 60 | 0142 | H012 | 2 | 6 | 8 150.58 | R 250.00 | R 754.10 |
| 61 | 0104 | H012 | 2 | 6 | 9 081.30 | R 250.00 | R 754.10 |
| 62 | 0117 | H012 | 2 | 6 | 9 081.30 | R 250.00 | R 754.10 |

MAGALIES PARK SHARE BLOCK LIMITED
P O BOX 1287
PINETOWN
3600

OFFER TO PURCHASE SHARES

FULL NAMES: _____

POSTAL ADDRESS: _____

HOME ADDRESS: _____

E-MAIL: _____ (FAX) _____

TEL NO: (HOME) _____ (OF FICE) _____

ID NUMBER: _____

SIGNATURE: _____

MY OFFER TO PURCHASE THE FOLLOWING NUMBER OF WEEK/S: (_____)
(Please indicate clearly should you wish to purchase more than one week)

| ITEM NO | UNIT/WEEK | TENDER AMOUNT |
|---------|-----------|---------------|
| | | |
| | | |
| | | |

PLEASE NOTE THAT THIS WILL BE A CASH SALE.

* THE ACCEPTANCE OF ANY TENDER, WILL BE AT THE SOLE DISCRETION OF THE DIRECTORS
THIS TENDER CAN BE SUBMITTED VIA E-MAIL TO: sarojg@firstresorts.co.za OR FAX
031 7091680

* PLEASE NOTE: THAT ADMINISTRATION AND TRANSFER FEES AS PER THE ATTACHED SCHEDULE WILL BE ADDED TO THE TENDERED AMOUNT BY OUR OFFICES, AND MUST BE PAID TOGETHER WITH THE AMOUNT BY THE SUCCESSFUL TENDERER INTO THE TWO (2) SEPARATE BANKING ACCOUNTS PROVIDED AS INSTRUCTED.

Magalies Park Share Block
2018 - Timeshare Calendar

| Week Num | Week module | Start | End |
|----------|-------------|------------|------------|
| 1 | H012 | 05/01/2018 | 12/01/2018 |
| 2 | F013 | 12/01/2018 | 19/01/2018 |
| 3 | F014 | 19/01/2018 | 26/01/2018 |
| 4 | F015 | 26/01/2018 | 02/02/2018 |
| 5 | F016 | 02/02/2018 | 09/02/2018 |
| 6 | F017 | 09/02/2018 | 16/02/2018 |
| 7 | F018 | 16/02/2018 | 23/02/2018 |
| 8 | F019 | 23/02/2018 | 02/03/2018 |
| 9 | F020 | 02/03/2018 | 09/03/2018 |
| 10 | F021 | 09/03/2018 | 16/03/2018 |
| 11 | F022 | 16/03/2018 | 23/03/2018 |
| 12 | F023 | 23/03/2018 | 30/03/2018 |
| 13 | H001 | 30/03/2018 | 06/04/2018 |
| 14 | H002 | 06/04/2018 | 13/04/2018 |
| 15 | F024 | 13/04/2018 | 20/04/2018 |
| 16 | F025 | 20/04/2018 | 27/04/2018 |
| 17 | F026 | 27/04/2018 | 04/05/2018 |
| 18 | F027 | 04/05/2018 | 11/05/2018 |
| 19 | F028 | 11/05/2018 | 18/05/2018 |
| 20 | F029 | 18/05/2018 | 25/05/2018 |
| 21 | F030 | 25/05/2018 | 01/06/2018 |
| 22 | F031 | 01/06/2018 | 08/06/2018 |
| 23 | F032 | 08/06/2018 | 15/06/2018 |
| 24 | F033 | 15/06/2018 | 22/06/2018 |
| 25 | H003 | 22/06/2018 | 29/06/2018 |
| 26 | H004 | 29/06/2018 | 06/07/2018 |
| 27 | H005 | 06/07/2018 | 13/07/2018 |
| 28 | F034 | 13/07/2018 | 20/07/2018 |
| 29 | F035 | 20/07/2018 | 27/07/2018 |
| 30 | F036 | 27/07/2018 | 03/08/2018 |
| 31 | F037 | 03/08/2018 | 10/08/2018 |
| 32 | F038 | 10/08/2018 | 17/08/2018 |
| 33 | F039 | 17/08/2018 | 24/08/2018 |
| 34 | F040 | 24/08/2018 | 31/08/2018 |
| 35 | F041 | 31/08/2018 | 07/09/2018 |
| 36 | F042 | 07/09/2018 | 14/09/2018 |
| 37 | F043 | 14/09/2018 | 21/09/2018 |
| 38 | F044 | 21/09/2018 | 28/09/2018 |
| 39 | H006 | 28/09/2018 | 05/10/2018 |
| 40 | H007 | 05/10/2018 | 12/10/2018 |
| 41 | F045 | 12/10/2018 | 19/10/2018 |
| 42 | F046 | 19/10/2018 | 26/10/2018 |
| 43 | F047 | 26/10/2018 | 02/11/2018 |
| 44 | F048 | 02/11/2018 | 09/11/2018 |
| 45 | F049 | 09/11/2018 | 16/11/2018 |
| 46 | F050 | 16/11/2018 | 23/11/2018 |
| 47 | F051 | 23/11/2018 | 30/11/2018 |
| 48 | F052 | 30/11/2018 | 07/12/2018 |
| 49 | H008 | 07/12/2018 | 14/12/2018 |
| 50 | H009 | 14/12/2018 | 21/12/2018 |
| 51 | H010 | 21/12/2018 | 28/12/2018 |
| 52 | H011 | 28/12/2018 | 04/01/2019 |