

September 2017

Dear Sir/Madam

PORT OWEN 1 SHARE BLOCK LIMITED

The Directors of Port Owen 1 Share Block Limited, are offering weeks for sale that have been repossessed from defaulting owners in accordance with the Company's Agreement of Use and Occupation.

Please note that Administration and Transfer fees as reflected on the attached list, will be added by our office, to the bid that is submitted.

Attached please find a list of all the weeks for sale and a tender form.

Offers to purchase will be held over and opened on **Wednesday 18 October 2017 at 10h00**.

- (a) **Successful tenderers will be advised telephonically or e-mail from Friday 20 October 2017 onwards.**
- (b) **Unsuccessful tenderers will be informed either by e-mail or in writing.**

The total purchase price must be deposited in the nominated bank by close of business on **Monday 23 October 2017** failing which, the next best tender will be accepted.

The list reflects arrear levies and the levy for the period 01 March 2017 to 28 February 2018.

All tenders will be considered, however, if the best tender offer is less than the outstanding amount the Directors decision to accept or reject such offer, will be final.

Yours faithfully



SUZANNE WATKINS

Directors: SE Lamont, JJ Jordaan, TT Spencer, JH Jordaan



Port owen share Block 1
Sep-17

Item No	Unit	Week	Bedroom/s	Sleeps	Outstanding Account	Admin Fee	Transfer Fee
1	1	3	2	4	R 5,796.33	R 250.00	R 754.10
2	008B	4	1	2	R 4,344.48	R 250.00	R 754.10
3	007A	4	1	2	R 4,605.12	R 250.00	R 754.10
4	007A	5	1	2	R 4,605.12	R 250.00	R 754.10
5	1	6	2	4	R 11,859.54	R 250.00	R 754.10
6	007B	8	1	2	R 4,344.48	R 250.00	R 754.10
7	007A	8	1	2	R 10,655.34	R 250.00	R 754.10
8	6	9	2	4	R 7,831.64	R 250.00	R 754.10
9	007A	9	1	2	R 10,686.22	R 250.00	R 754.10
10	008A	10	1	2	R 4,313.90	R 250.00	R 754.10
11	009B	11	1	2	R 4,344.48	R 250.00	R 754.10
12	4	18	2	4	R 13,618.46	R 250.00	R 754.10
13	007A	19	1	2	R 10,686.22	R 250.00	R 754.10
14	10	26	2	4	R 5,796.33	R 250.00	R 754.10
15	008A	28	1	2	R 10,686.22	R 250.00	R 754.10
16	007B	28	1	2	R 10,686.22	R 250.00	R 754.10
17	009B	29	1	2	R 4,344.48	R 250.00	R 754.10
18	12	36	2	4	R 5,796.33	R 250.00	R 754.10
19	11	38	2	4	R 13,618.46	R 250.00	R 754.10
20	007A	38	1	2	R 10,861.32	R 250.00	R 754.10
21	11	39	2	4	R 13,534.47	R 250.00	R 754.10
22	13	44	2	4	R 5,796.33	R 250.00	R 754.10
23	13	45	2	4	R 5,796.33	R 250.00	R 754.10
24	009A	46	1	2	R 4,256.24	R 250.00	R 754.10
25	008A	47	1	2	R 10,686.22	R 250.00	R 754.10
26	6	48	2	4	R 5,796.33	R 250.00	R 754.10
27	007A	51	1	2	R 11,511.32	R 250.00	R 754.10
28	007A	52	1	2	R 15,575.75	R 250.00	R 754.10

Port Owen Share Block
2018 Calendar

Week	Start Date	End Date
1	05/01/2018	12/01/2018
2	12/01/2018	19/01/2018
3	19/01/2018	26/01/2018
4	26/01/2018	02/02/2018
5	02/02/2018	09/02/2018
6	09/02/2018	16/02/2018
7	16/02/2018	23/02/2018
8	23/02/2018	02/03/2018
9	02/03/2018	09/03/2018
10	09/03/2018	16/03/2018
11	16/03/2018	23/03/2018
12	23/03/2018	30/03/2018
13	30/03/2018	06/04/2018
14	06/04/2018	13/04/2018
15	13/04/2018	20/04/2018
16	20/04/2018	27/04/2018
17	27/04/2018	04/05/2018
18	04/05/2018	11/05/2018
19	11/05/2018	18/05/2018
20	18/05/2018	25/05/2018
21	25/05/2018	01/06/2018
22	01/06/2018	08/06/2018
23	08/06/2018	15/06/2018
24	15/06/2018	22/06/2018
25	22/06/2018	29/06/2018
26	29/06/2018	06/07/2018
27	06/07/2018	13/07/2018
28	13/07/2018	20/07/2018
29	20/07/2018	27/07/2018
30	27/07/2018	03/08/2018
31	03/08/2018	10/08/2018
32	10/08/2018	17/08/2018
33	17/08/2018	24/08/2018
34	24/08/2018	31/08/2018
35	31/08/2018	07/09/2018
36	07/09/2018	14/09/2018
37	14/09/2018	21/09/2018
38	21/09/2018	28/09/2018
39	28/09/2018	05/10/2018
40	05/10/2018	12/10/2018
41	12/10/2018	19/10/2018
42	19/10/2018	26/10/2018
43	26/10/2018	02/11/2018
44	02/11/2018	09/11/2018
45	09/11/2018	16/11/2018
46	16/11/2018	23/11/2018
47	23/11/2018	30/11/2018
48	30/11/2018	07/12/2018
49	07/12/2018	14/12/2018
50	14/12/2018	21/12/2018
51	21/12/2018	28/12/2018
52	28/12/2018	04/01/2019

PORT OWEN 1 SHARE BLOCK LIMITED
P O BOX 1287
PINETOWN
3600

OFFER TO PURCHASE SHARES

FULL NAMES: _____

POSTAL ADDRESS: _____

HOME ADDRESS: _____

E-MAIL: _____ (FAX) _____

TEL NO: (HOME) _____ (OF FICE) _____

ID NUMBER: _____

SIGNATURE: _____

MY OFFER TO PURCHASE THE FOLLOWING NUMBER OF WEEK/S: (_____)
(Please indicate clearly should you wish to purchase more than one week)

ITEM NO	UNIT/WEEK	TENDER AMOUNT

PLEASE NOTE THAT THIS WILL BE A CASH SALE.

* THE ACCEPTANCE OF ANY TENDER, WILL BE AT THE SOLE DISCRETION OF THE DIRECTORS
THIS TENDER CAN BE SUBMITTED VIA E-MAIL TO: suzannew@firstresorts.co.za OR FAX
031 7091680

* PLEASE NOTE: THAT ADMINISTRATION AND TRANSFER FEES AS PER THE ATTACHED SCHEDULE WILL BE ADDED TO THE TENDERED AMOUNT BY OUR OFFICES, AND MUST BE PAID TOGETHER WITH THE AMOUNT BY THE SUCCESSFUL TENDERER INTO THE TWO (2) SEPARATE BANKING ACCOUNTS PROVIDED AS INSTRUCTED.