

August 2017

Dear Sir/Madam

**THE PALACE SHARE BLOCK LIMITED**

The Directors of The Palace Share Block Limited, are offering weeks for sale that have been repossessed from defaulting owners in accordance with the Company's Agreement of Use and Occupation.

Please note that Administration and Transfer fees as reflected on the attached list, will be added to the bid submitted, by our Office.

Attached please find a list of all the weeks for sale and a tender form.

Offers to purchase will be held over and opened on **Thursday 31 August 2017 at 10h00.**

- (a) **Successful tenderers will be advised telephonically from Friday 01 September 2017**
- (b) **Unsuccessful tenderers will be informed either by telephone or e-mail.**

The total purchase price must be deposited in the nominated bank by close of business on **Monday 04 September 2017** failing which, the next best tender will be accepted.

The list reflects arrear levies and the levy for the period 1 January 2017 to 31 December 2017.

**All tenders will be considered, however, if the best tender offer is less than the outstanding amount the Directors decision to accept or reject such offer, will be final.**

Yours faithfully



**SUZANNE WATKINS**

The Palace Share Block  
Aug-17

<b>Item No</b>	<b>Unit</b>	<b>Week</b>	<b>Bedroom/s</b>	<b>Sleeps</b>	<b>Account Outstanding</b>	<b>Admin Fee</b>	<b>Transfer Fee</b>
1	1003	18	1	2	R 3,593.47	R 250.00	R 754.10
2	1005	18	2	4	R 8,153.60	R 250.00	R 754.10
3	703	24	1	2	R 8,973.07	R 250.00	R 754.10
4	901	24	1	2	R 19,337.41	R 250.00	R 754.10
5	1604	24	1	2	R 13,459.41	R 250.00	R 754.10
6	1404	49	1	2	R 18,128.66	R 250.00	R 754.10

The Palace Share Block  
2018 Timeshare Calendar

<b>Week</b>	<b>Start Date</b>	<b>End Date</b>	<b>Week Rank Name</b>
1	06/01/2018	13/01/2018	Peak3
2	13/01/2018	20/01/2018	Peak1
3	20/01/2018	27/01/2018	High
4	27/01/2018	03/02/2018	High
5	03/02/2018	10/02/2018	High
6	10/02/2018	17/02/2018	High
7	17/02/2018	24/02/2018	High
8	24/02/2018	03/03/2018	High
9	03/03/2018	10/03/2018	Medium
10	10/03/2018	17/03/2018	Medium
11	17/03/2018	24/03/2018	Medium
12	24/03/2018	31/03/2018	Peak1
13	31/03/2018	07/04/2018	Peak3
14	07/04/2018	14/04/2018	High
15	14/04/2018	21/04/2018	High
16	21/04/2018	28/04/2018	Medium
17	28/04/2018	05/05/2018	Peak1
18	05/05/2018	12/05/2018	Medium
19	12/05/2018	19/05/2018	Medium
20	19/05/2018	26/05/2018	Medium
21	26/05/2018	02/06/2018	Low
22	02/06/2018	09/06/2018	Low
23	09/06/2018	16/06/2018	Low
24	16/06/2018	23/06/2018	High
25	23/06/2018	30/06/2018	Peak3
26	30/06/2018	07/07/2018	Peak3
27	07/07/2018	14/07/2018	Peak3
28	14/07/2018	21/07/2018	Medium
29	21/07/2018	28/07/2018	Low
30	28/07/2018	04/08/2018	Low
31	04/08/2018	11/08/2018	Medium
32	11/08/2018	18/08/2018	Low
33	18/08/2018	25/08/2018	Low
34	25/08/2018	01/09/2018	Low
35	01/09/2018	08/09/2018	Low
36	08/09/2018	15/09/2018	Low
37	15/09/2018	22/09/2018	Low
38	22/09/2018	29/09/2018	High
39	29/09/2018	06/10/2018	Peak2
40	06/10/2018	13/10/2018	High
41	13/10/2018	20/10/2018	Low
42	20/10/2018	27/10/2018	Low
43	27/10/2018	03/11/2018	Low
44	03/11/2018	10/11/2018	Low
45	10/11/2018	17/11/2018	Medium
46	17/11/2018	24/11/2018	Medium
47	24/11/2018	01/12/2018	Medium
48	01/12/2018	08/12/2018	Medium
49	08/12/2018	15/12/2018	Peak1
50	15/12/2018	22/12/2018	Peak3
51	22/12/2018	29/12/2018	Peak4
52	29/12/2018	05/01/2019	Peak4

THE PALACE SHARE BLOCK LIMITED  
P O BOX 1287  
PINETOWN  
3600

**OFFER TO PURCHASE SHARES**

FULL NAMES: \_\_\_\_\_

POSTAL ADDRESS: \_\_\_\_\_

\_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_

\_\_\_\_\_

E-MAIL: \_\_\_\_\_ ( FAX) \_\_\_\_\_

TEL NO: (HOME) \_\_\_\_\_ (OF FICE) \_\_\_\_\_

ID NUMBER: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

MY OFFER TO PURCHASE THE FOLLOWING NUMBER OF WEEK/S: ( \_\_\_\_\_ )  
(Please indicate clearly should you wish to purchase more than one week)

ITEM NO	UNIT/WEEK	TENDER AMOUNT

PLEASE NOTE THAT THIS WILL BE A CASH SALE.

\* THE ACCEPTANCE OF ANY TENDER, WILL BE AT THE SOLE DISCRETION OF THE DIRECTORS  
THIS TENDER CAN BE SUBMITTED VIA E-MAIL TO: [suzanne@firstresorts.co.za](mailto:suzanne@firstresorts.co.za) OR FAX 031 7091680

\* PLEASE NOTE: THAT ADMINISTRATION AND TRANSFER FEES AS PER THE ATTACHED SCHEDULE WILL BE ADDED TO THE TENDERED AMOUNT BY OUR OFFICES, AND MUST BE PAID TOGETHER WITH THE AMOUNT BY THE SUCCESSFUL TENDERER INTO THE TWO (2) SEPARATE BANKING ACCOUNTS PROVIDED AS INSTRUCTED.