

August 2017

Dear Sir/Madam

THE RIVIERA SHARE BLOCK LIMITED

The Directors of The Riviera Share Block Limited, are offering weeks for sale that have been repossessed from defaulting owners in accordance with the Company's Agreement of Use and Occupation.

Please note that Administration and transfer fees as reflected on the attached list, must be added to the bid to be submitted.

Attached please find a list of all the weeks for sale and a tender form.

Offers to purchase will be held over and opened on **Monday 28 August 2017 at 10h00.**

- (a) **Successful tenderers will be advised telephonically or by e-mail from Tuesday 29 August 2017**
- (b) **Unsuccessful tenderers will be informed either telephonically or e-mail.**

The total purchase price must be deposited in the nominated banks by close of business on **Wednesday 30 August 2017** failing which, the next best tender will be accepted.

The list includes arrear levies and the levy for the period **01 January 2017 to 31 December 2017**

All tenders will be considered, however, if the best tender offer is less than the outstanding amount the Directors decision to accept or reject such offer, will be final.

Yours faithfully



Suzanne Watkins

The Riviera Share Block August 2017

Item No	Unit	Week	Bedroom/s	Sleeps	Account Outstanding	Admin Fee	Transfer Fee
1	D002	0006	2	6	R 7,152.41	R 250.00	R 754.10
2	C008	0025	0	2	R 4,318.41	R 250.00	R 754.10
3	A010	0028	0	2	R 3,465.58	R 250.00	R 754.10
4	A004	0033	0	2	R 3,465.58	R 250.00	R 754.10
5	D004	0039	0	2	R 1,161.76	R 250.00	R 754.10
6	E003	0041	0	2	R 4,626.74	R 250.00	R 754.10
7	A009	0046	0	2	R 3,127.41	R 250.00	R 754.10
8	B008	0046	0	2	R 4,308.41	R 250.00	R 754.10

The Riviera Share Block
2018 - Timeshare Calendar

Week	Start Date	End Date	Week Rank
1	05/01/2018	12/01/2018	Peak3
2	12/01/2018	19/01/2018	Peak1
3	19/01/2018	26/01/2018	High
4	26/01/2018	02/02/2018	High
5	02/02/2018	09/02/2018	High
6	09/02/2018	16/02/2018	High
7	16/02/2018	23/02/2018	High
8	23/02/2018	02/03/2018	High
9	02/03/2018	09/03/2018	High
10	09/03/2018	16/03/2018	High
11	16/03/2018	23/03/2018	High
12	23/03/2018	30/03/2018	Peak1
13	30/03/2018	06/04/2018	Peak3
14	06/04/2018	13/04/2018	High
15	13/04/2018	20/04/2018	High
16	20/04/2018	27/04/2018	Medium
17	27/04/2018	04/05/2018	Peak1
18	04/05/2018	11/05/2018	Low
19	11/05/2018	18/05/2018	Low
20	18/05/2018	25/05/2018	Low
21	25/05/2018	01/06/2018	O-Season
22	01/06/2018	08/06/2018	O-Season
23	08/06/2018	15/06/2018	O-Season
24	15/06/2018	22/06/2018	High
25	22/06/2018	29/06/2018	Peak2
26	29/06/2018	06/07/2018	Peak2
27	06/07/2018	13/07/2018	Peak2
28	13/07/2018	20/07/2018	Medium
29	20/07/2018	27/07/2018	O-Season
30	27/07/2018	03/08/2018	O-Season
31	03/08/2018	10/08/2018	Low
32	10/08/2018	17/08/2018	O-Season
33	17/08/2018	24/08/2018	O-Season
34	24/08/2018	31/08/2018	O-Season
35	31/08/2018	07/09/2018	O-Season
36	07/09/2018	14/09/2018	O-Season
37	14/09/2018	21/09/2018	O-Season
38	21/09/2018	28/09/2018	Medium
39	28/09/2018	05/10/2018	Peak1
40	05/10/2018	12/10/2018	High
41	12/10/2018	19/10/2018	Low
42	19/10/2018	26/10/2018	Low
43	26/10/2018	02/11/2018	Low
44	02/11/2018	09/11/2018	Low
45	09/11/2018	16/11/2018	Medium
46	16/11/2018	23/11/2018	Medium
47	23/11/2018	30/11/2018	Medium
48	30/11/2018	07/12/2018	Medium
49	07/12/2018	14/12/2018	Peak1
50	14/12/2018	21/12/2018	Peak3
51	21/12/2018	28/12/2018	Peak4
52	28/12/2018	04/01/2019	Peak4

THE RIVIERA SHARE BLOCK LIMITED
P O BOX 1287
PINETOWN
3600

OFFER TO PURCHASE SHARES

FULL NAMES: _____

POSTAL ADDRESS: _____

HOME ADDRESS: _____

E-MAIL: _____ (FAX) _____

TEL NO: (HOME) _____ (OF FICE) _____

ID NUMBER: _____

SIGNATURE: _____

MY OFFER TO PURCHASE THE FOLLOWING NUMBER OF WEEK/S: (_____)
(Please indicate clearly should you wish to purchase more than one week)

ITEM NO	UNIT/WEEK	TENDER AMOUNT

PLEASE NOTE THAT THIS WILL BE A CASH SALE.

* THE ACCEPTANCE OF ANY TENDER, WILL BE AT THE SOLE DISCRETION OF THE DIRECTORS
THIS TENDER CAN BE SUBMITTED VIA E-MAIL TO: suzannew@firstresorts.co.za OR FAX
031 7091680

* PLEASE NOTE: THAT ADMINISTRATION AND TRANSFER FEES AS PER THE ATTACHED SCHEDULE WILL BE ADDED TO THE TENDERED AMOUNT BY OUR OFFICES, AND MUST BE PAID TOGETHER WITH THE AMOUNT BY THE SUCCESSFUL TENDERER INTO THE TWO (2) SEPARATE BANKING ACCOUNTS PROVIDED AS INSTRUCTED.